



HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033
CIN: L26942AP1981PLC002995

Date: 14.08.2023

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Outcome of the Board Meeting held on 14th August 2023.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e 14th August 2023, approved the Un-audited Financial Results for the quarter ended 30th June 2023.

In this regard, please find the attached Un-audited Financial Results including the limited review report given by the Statutory Auditors of the Company for the quarter ended 30th June 2023.

The Meeting of Board of Directors commenced at 3.30 P.M and concluded at 5.45 P.M today.

This is for your kind information and records.

Thanking You,
Yours faithfully

For **HEMADRI CEMENTS LIMITED**



KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and three months period ended 30TH June, 2023. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S B S B AND ASSOCIATES

Chartered Accountants

FRN: 012192S

Mahaveer Jain R
Partner

Membership No.: 246532

UDIN: 23246539BGZBRX5127



Place: Chennai

Date: 14.08.2023

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Quarter ended 30-06-2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs. In Lakhs)

S.No.	Particulars	Three months' ended			Year Ended
		30.06.23	31.3.2023	30.06.22	31.3.2023
	Period Ending	Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	1,448.16	1,917.28	1,878.04	6,837.24
2	Other Operating Income	-	-	-	-
3	Other Income	36.56	165.21	29.91	232.43
	Total Income	1,484.72	2,082.49	1,907.95	7,069.67
4	Expenses				
	a) Cost of Material consumed	364.06	407.50	394.72	1,674.46
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	219.19	287.88	264.34	158.87
	d) Power and Fuel	793.70	1,084.80	997.70	4,454.08
	e) Employee benefits expenses	142.79	189.60	141.73	615.94
	f) Finance costs	30.44	27.45	10.11	76.80
	g) Depreciation and amortisation expense	46.77	51.56	47.35	194.74
	h) Other Expenses	343.54	934.53	354.94	1,941.10
	Total Expenses	1,940.49	2,983.32	2,210.89	9,115.99
5	Profit Before Tax and Exceptional Items(3-4)	(455.77)	(900.83)	(302.94)	(2,046.32)
6	Exceptional items				
7	Profit Before Tax (5-6)	(455.77)	(900.83)	(302.94)	(2,046.32)
8	Tax Expense				
	Current Tax	-	-	-	-
	MAT credit	-	-	-	-
	Deferred Tax	-	(527.63)	-	(527.63)
	Excess Provision reversed	-	10.53	-	10.53
	Net Tax Expense / (Benefit)	-	(517.10)	-	(517.10)
9	Net Profit / (Loss) for the period	(455.77)	(383.73)	(302.94)	(1,529.22)
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit and Loss	-	(5.17)	-	(5.17)
	ii) Income tax on above	-	(1.34)	-	(1.34)
	Other Comprehensive Income	-	(3.83)	-	(3.83)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(455.77)	(387.56)	(302.94)	(1,533.05)
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	667.00	667.00	667.00	667.00
12	Earnings Per Share				
	(a) Basic	(6.83)	(5.75)	(4.54)	(22.93)
	(b) Diluted	(6.83)	(5.75)	(4.54)	(22.93)

Notes:

1	The Company's business operations comprises of a single segment viz., cement and materials
2	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
3	The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2023
4	In view of huge losses in this quarter Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarters or at the year end.
5	Previous period numbers have been regrouped wherever necessary.

Place : Chennai
Date : 14.08.2023



For Hemadri Cements Limited

B. Ananda Balasubramanian
Dr Ananda Balasubramanian
Managing Director
DIN: 02702557